

December 10, 2021

Company Name: HEROZ, Inc.

Names of Representatives:

Takahiro Hayashi,

Co-Chief Executive Officer

Stock Code: 4382

Contact: Hiroya Mori,

Chief Financial Officer

(Telephone: +81-3-6435-2495)

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Notice of Determination of the Issuance Details of Stock Acquisition Rights

HEROZ, Inc. (hereinafter referred to as the “Company”) hereby announce that the following details of Stock Acquisition Rights to be issued to directors, executive officers and employees of the Company with charge in accordance with the resolution of the Board of Directors meeting held on 10 November 2021, have been determined today.

1. Allotees

1,575 rights for 20 of directors, executive officers and employees

2. Number of Stock Acquisition Rights

1,575 rights (157,500 shares)

3. Type and number of shares granted for Stock Acquisition Rights

100 common shares

(For Reference)

Date of resolution of the Board of Directors in connection with the issuance of the Stock Acquisition Rights:
November 10, 2021