

Translation

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## Summary of Consolidated Financial Results for the Six Months Ended October 31, 2024 (Based on Japanese GAAP)

December 13, 2024

Company name: HEROZ, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4382 URL <https://www.heroz.co.jp>  
 Representative: Representative Director and CEO Takahiro Hayashi  
 Inquiries: Director and CFO Hiroya Mori TEL 03(6435)2495  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended October 31, 2024 (from May 1, 2024 to October 31, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended October 31, 2024	2,826	21.0	291	(35.2)	88	(64.8)	49	(76.8)	(118)	–
Six months ended October 31, 2023	2,335	205.2	449	374.3	252	572.1	212	451.0	(30)	–

※EBITDA = Operating Profit + Depreciation + Amortization + Stock-based compensation expense

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended October 31, 2024	(7.86)	–
Six months ended October 31, 2023	(2.03)	–

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of October 31, 2024	8,108	5,240	58.2
As of April 30, 2024	7,691	5,143	61.5

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended April 30, 2024	–	0.00	–	0.00	0.00
Year ending April 30, 2025	–	0.00	–	–	–
Year ending April 30, 2025 (Forecast)	–	–	–	0.00	0.00

### 3. Forecast of consolidated financial results for the year ending April 30, 2025 (from May 1, 2024 to April 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,000	23.9	500	10.8	450	22.0	30	–	1.99

4. Notes

- (1) Changes in significant subsidiaries during the six months ended October 31, 2024  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing interim consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2024	15,073,460 shares	As of April 30, 2024	15,045,152 shares
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Number of treasury shares at the end of the period

As of October 31, 2024	481 shares	As of April 30, 2024	– shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended October 31, 2024	15,051,502 shares	Six months ended October 31, 2023	15,030,317 shares
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