

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended January 31, 2026 (Based on Japanese GAAP)

March 13, 2026

Company name: HEROZ, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4382 URL <https://www.heroz.co.jp>
 Representative: Representative Director and CEO Takahiro Hayashi
 Inquiries: Director and CFO Hiroya Mori TEL 03(6435)2495
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

| | Net sales | | EBITDA | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|------------------------------------|-----------------|------|-----------------|--------|------------------|--------|-----------------|--------|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended January 31, 2026 | 4,687 | 7.8 | 719 | 46.1 | 358 | 126.4 | 265 | 189.8 | (49) | – |
| Nine months ended January 31, 2025 | 4,346 | 19.7 | 492 | (32.6) | 158 | (60.7) | 91 | (73.3) | (180) | – |

※EBITDA = Operating Profit + Depreciation + Amortization + Stock-based compensation expense + Inventory write-down

| | Earnings per share | Diluted earnings per share |
|------------------------------------|--------------------|----------------------------|
| | Yen | Yen |
| Nine months ended January 31, 2026 | (3.25) | – |
| Nine months ended January 31, 2025 | (11.96) | – |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|------------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of January 31, 2026 | 8,105 | 5,379 | 56.3 |
| As of April 30, 2025 | 8,147 | 5,201 | 56.1 |

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended April 30, 2025 | – | 0.00 | – | 0.00 | 0.00 |
| Year ending April 30, 2026 | – | 0.00 | – | – | – |
| Year ending April 30, 2026 (Forecast) | – | – | – | 0.00 | 0.00 |

3. Forecast of consolidated financial results for the year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-----|------------------|------|-----------------|------|---|---|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 6,400 | 7.9 | 500 | 63.2 | 420 | 84.0 | 50 | – | 3.29 |

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended January 31, 2026
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|------------------------|-------------------|----------------------|-------------------|
| As of January 31, 2026 | 15,209,725 shares | As of April 30, 2025 | 15,174,468 shares |
|------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

| | | | |
|------------------------|--------------|----------------------|----------|
| As of January 31, 2026 | 2,764 shares | As of April 30, 2025 | – shares |
|------------------------|--------------|----------------------|----------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | | | |
|------------------------------------|-------------------|------------------------------------|-------------------|
| Nine months ended January 31, 2026 | 15,191,172 shares | Nine months ended January 31, 2025 | 15,058,609 shares |
|------------------------------------|-------------------|------------------------------------|-------------------|