



June 17, 2022

Company Name: HEROZ, Inc.

Names of Representatives:

Takahiro Hayashi,

Co-Chief Executive Officer

Stock Code: 4382 TSE Prime Market

Contact: Hiroya Mori,

Chief Financial Officer

(Telephone: +81-3-6435-2495)

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Notice of Change of Accounting Auditor

HEROZ, Inc. (the “Company”) hereby announces that its meeting of the Audit and Supervisory Committee held on June 17, 2022, passed a resolution to make a change in the accounting auditor which provides audit certification under the Financial Instruments and Exchange Act, Article 193-2, paragraph 1 and paragraph 2. And, its Board of Directors, held on the same day, passed a resolution to put a proposal concerning the change in the accounting auditor to the 14th Annual General Meeting of Shareholders to be held on July 28, 2022. The details are as follows:

1. Scheduled Date of Change

July 28, 2022 (planned date of the 14th Annual General Meeting of Shareholders)

2. Profile of Accounting Auditor to Be Appointed and Resign

(I) Profile of Accounting Auditor to Be Appointed

① Name	Grant Thornton Taiyo LLC
② Address	1-2-7 Moto-Akasaka, Minato-ku, Tokyo Akasaka K Tower 22F
③ Name of executive members	Satoshi Kirikawa, Jun Ono
④ Status of registration under the Listed Company Audit Firm Registration System of the Japanese Institute of Certified Public Accountants	Registered

(II) Profile of Accounting Auditor to Resign

① Name	Deloitte Touche Tohmatsu LLC
② Address	3-2-3 Marunouchi, Chiyoda-ku, Tokyo Marunouchi Nijubashi Building
③ Name of executive members	Hiroyuki Ito, Hiroyuki Fukushima
④ Status of registration under the Listed Company Audit Firm Registration System of the Japanese Institute of Certified Public Accountants	Registered

3. Reasons for appointing the Person Set Forth in 2 (1) Above as a candidate for the new Accounting Auditor position

The Audit and Supervisory Committee has selected Grant Thornton Taiyo LLC (hereinafter referred to Taiyo LLC) as a candidate for the position of accounting auditor, based on comprehensive review.

Specific reasons are as follows:

- (i) Taiyo LLC has expertise, independence, and quality control system as an accounting Auditor.
- (ii) The Audit and Supervisory Committee can expect Taiyo LLC to perform efficient and effective audit work suited to the scale of the Company's business.
- (iii) Taiyo LLC is qualified for the position from the perspective of audit fees, etc.

4. Date of Appointment of the Resigning Accounting Auditor

July 24, 2017

5. Opinions, etc., in the Audit Reports, etc., Prepared by the Resigning Accounting Auditor for the Most Recent Three (3) Years

None issued.

6 . Determination of Change and Reasons and Background for Change

The term of Deloitte Touche Tohmatsu LLC, the Company's accounting auditor, will expire at the conclusion of the 14th Annual General Meeting of Shareholders scheduled to be held on July 28, 2022.

The current accounting auditor has been commissioned to conduct audits since before the Company was listed on the Tokyo Stock Exchange, and we believe that they have sufficient systems in place to ensure that the accounting audits are conducted appropriately and properly. However, audit fees have been increasing due to changes in the audit environment and are expected to continue to increase in the future, so we have compared several audit firms from a comprehensive perspective, focusing on the contents of audit support and the appropriateness of audit fees, etc., in accordance with the Company's corporate size. As a result, we have decided to appoint Taiyo LLC as our new accounting auditor.

7 . Opinions of the Reasons and Background Set Forth in 6 .

(1) Opinions of the Resigning Accounting Auditor

There were no specific opinions.

(2) Opinions of the Audit and Supervisory Committee

There were judged appropriate.