

25 January 2023

Company Name: HEROZ, Inc.

Names of Representatives:

Takahiro Hayashi,

Co-Chief Executive Officer

Stock Code: 4382

Contact: Hiroya Mori,

Chief Financial Officer

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Notice of Determination of Issuance Details of the 13th Offering of Stock Acquisition Rights
(Stock Options)

HEROZ, Inc. (hereinafter referred to as the “Company”) hereby announces that the following details of the 13th series of stock acquisition rights to be issued to employees of the Company as stock options, based on the resolution of the Board of Directors meeting held on December 20, 2022, were determined today.

I. Allotees

555 rights for 21 of employees

*The number of allottees has changed due to a change in the target of allotment after the issuance.

II. Number of Stock Acquisition Rights

555 rights (55,500 shares)

* The number of Stock Acquisition Rights has changed due to a change in the target of allotment after the issuance.

III. Type and number of shares granted for Stock Acquisition Rights

100 common shares

IV. Exercise price of Stock Acquisition Rights

111,900 yen per one Stock Acquisition Right (1,119 yen per one share)

(For Reference)

Date of resolution of the Board of Directors in connection with the issuance of the Stock Acquisition Rights:
December 20, 2022